

ENVIRON TOWERS 1 CONDOMINIUM ASSOCIATION

**SPECIAL BOARD MEETING**

THURSDAY AUGUST 17<sup>th</sup> AT 5:00 pm – ZOOM

**MEETING MINUTES**

Meeting was called to order at 5:01 pm.

Board members present: Ronald Adam, Margaret Andrade, George Crawford, Gervais Deschênes, Jacinthe Lejeune, Carmen Opreescu, and Viviane Schofield.

As such, a quorum was established.

André Charlebois arrived a touch late; François Lefebvre was absent.

**NEW BUSINESS:**

Items 3 b. and 3 c. were removed from AGENDA to be brought back at a future Board Meeting.

5:08pm: arrival of André Charlebois

Item 3 a.: MODIFICATION OF ARTICLE 46 F. 'SALES':

It was **MOVED** by Carmen Opreescu, and **SECONDED** George Crawford

To MODIFY Article 46 F. SALES of our Rules and Regulations to read:

*F. Each applicant must have a good credit history with no foreclosures, collections, or bankruptcies in the past seven (7) years. Additionally, the applicant must have credit score of not less than 700 in the highest version of either the Vantage Score or of the FICO Score, used by the Credit Rating Agency for the Association. The criminal history of an applicant will be evaluated on a case-by-case basis, and the nature, severity and recency of the criminal conduct will be reviewed. The applicant's income tax returns must show a yearly income of \$60,000 for a one bedroom, \$72,000 for a two bedroom, and \$85,000 for a three bedroom. Any misrepresentations on an application shall be grounds for disapproval of that application.*

After discussion with owners present at the Board Meeting, the vote was called, and the Board Members unanimously agreed. The motion was carried.

**ADJOURNMENT:**

It was **MOVED** by Gervais Deschênes and **SECONDED** by Margaret Andrade to adjourn the meeting. The motion passed unanimously, and the meeting was adjourned at 5:54 pm.

Respectfully submitted,

Ronald Adam,

Secretary of the Board

08-18-2023